

DR. MARCUS O. PAINTER

Richard A. Chaifetz School of Business, Saint Louis University, St. Louis, MO 63108

marc.painter@slu.edu [◇ marcpainter.com](http://marcpainter.com) [◇ Last update: March 8, 2023](#)

ACADEMIC APPOINTMENTS

Saint Louis University

Assistant Professor of Finance

SLU Research Institute Fellow

St. Louis, MO

2019-Present

2021-Present

EDUCATION

University of Kentucky

Gatton College of Business and Economics

Ph.D., Finance

Lexington, KY

2015-2019

University of Missouri

Trulaske College of Business

B.S., Finance and Banking

Columbia, MO

2008-2012

PUBLICATIONS

[The value of differing points of view: Evidence from financial analysts' geographic diversity](#) with Will Gerken

- *Review of Financial Studies* 36 (2), 2023, 409-449

- Lead article, Editor's Choice

[Unmasking partisanship: Polarization undermines public response to collective risk](#), with Maria Milosh, Konstantin Sonin, David Van Dijcke, and Austin Wright

- *Journal of Public Economics* 204, 2021, 104538

[Political beliefs affect compliance with government mandates](#), with Tian Qiu

- *Journal of Economic Behavior and Organization* 185, 2021, 688-701

[An inconvenient cost: The effects of climate change on municipal bonds](#)

- *Journal of Financial Economics* 135 (2), 2020, 468-482

- Cited in a CRS report to U.S. Congress on [Climate Change and U.S. Financial Regulators](#)

- GARP Outstanding Paper in Risk Management Award at Eastern Finance Association Meeting (2018)

WORKING PAPERS

[On the capital market consequences of alternative data: Evidence from outer space](#) with Zsolt Katona, Panos Patatoukas, and Jean Zeng

- Revise and resubmit at the *Journal of Financial and Quantitative Analysis*

[Firm statements, consumer political beliefs, and the limits of stakeholder capitalism](#)

- Best Paper in Corporate Finance Award at Financial Management Association Meeting (2021)

OTHER CONTRIBUTIONS TO RESEARCH

[Non-Standard Errors](#) with 342 co-authors

- *Journal of Finance*, forthcoming

[Pursuing stakeholder capitalism is an impossible task when stakeholders have different beliefs](#)

- Chapter in *Milton Friedman 50 Years Later - eBook*, edited by Luigi Zingales, Jana Kasperkevic, and Asher Schechter, 2020

WORKS IN PROGRESS

The complexity yield puzzle: A systematic textual analysis of municipal bond disclosures (with Mike Farrell, Dermot Murphy, and Guangli Zhang)

Face to face interactions with regulators (with Will Gerken, Steve Irlbeck, and Guangli Zhang)

Fed visits and bank behavior (with Yupeng Lin and Jean Zeng)

PRESENTATIONS

2023: Southern Illinois University Carbondale (scheduled), Virtual Municipal Finance Workshop (scheduled), Saint Louis University (scheduled), Oklahoma State University (scheduled)

2022: National University of Singapore (Accounting dept.), Midwest Finance Association^{††}, Brandeis University Trends in Asset Management Conference, Dayton Summer Finance Workshop, Responsible Investor USA

2021: Indiana University, University of Washington, Georgia State University, ECGI Corporations and Covid-19 at the University of Oxford, Financial Intermediation Research Society, European Finance Association[†], Middle Tennessee State University, Financial Management Association^{††}

2020: NBER Big Data and Securities Markets Conference, Political Economy of Finance 2020 at Chicago Booth, the 17th Washington University St Louis Corporate Finance Conference, European Finance Association, Northern Finance Association, Wolfe Research NLP and Machine Learning Investment Management Conference, the 6th UConn Finance Conference^c, the 2nd Future of Financial Information conference* (Stockholm)

2019: New Technologies in Finance Conference (Columbia Business School), the 1st Future of Financial Information Conference (Stockholm), Wash U Wealth and Asset Management Research Conference, Saint Louis University, University of Kentucky, Financial Management Association^{††}, University of Missouri

2018: 9th Miami Behavioral Finance Conference Doctoral Poster Session, Midwest Finance Association^{††}, Eastern Finance Association^{††}, University of Kentucky, Financial Management Association Doctoral Consortium

* presentation by coauthor

† discussion

†† presentation and discussion

^c canceled due to coronavirus pandemic

MEDIA COVERAGE

National and International Press:

[Wall Street Journal](#); [The Economist](#); [The New York Times](#); [The Atlantic](#); [Financial Times](#); [The Washington Post](#); [Time Magazine](#); [Business Insider](#); [The Boston Globe](#); [Yahoo! Finance](#); [New Scientist](#); [Quartz](#)

University, Local, and Other Press:

[Fox 2 St Louis \(Video\)](#); [Chicago Booth Review](#); [Network for Business Sustainability](#); [Reform Austin](#); [UChicago News](#); [Pandemic Economics Podcast](#); [Canadian Investment Review](#); [Haas Newsroom](#); [SLU Newsroom](#)

Blogs:

[FiveThirtyEight](#); [Marginal Revolution](#); [National Affairs Blog \(#2, #3, #4\)](#); [SafeGraph Blog](#)

Op-Eds:

[The Washington Post](#); [ProMarket.org](#); [VoxEU\(#2\)](#); [Machine Lawyering \(City University Hong Kong\)](#)

AWARDS AND GRANTS

Taylor Geospatial Institute Seed Grant (with Bidisha Chakrabarty)	2022
Chaifetz School of Business Annual Faculty Research Award: Assistant Professor	2022
Best paper in Corporate Finance Award at Financial Management Association	2021
Institute for the Study of Free Enterprise Summer Research Grant	2020
AFA Student Travel Grant	2019
Miami Behavioral Finance conference Cubist Travel Grant	2019
GARP Outstanding Paper Award in Risk Management at Eastern Finance Association	2018
Institute for the Study of Free Enterprise Summer Research Grant	2017
University of Kentucky FAQM Graduate Assistant of the Year	2016
Passed CFA Level II	
- CFA Institute Recognition Scholarship	2016
Gatton Doctoral Fellowship	2015-2019
Max Steckler Fellowship for Academic Achievement	2016

TEACHING AND EMPLOYMENT

Saint Louis University	<i>St. Louis, MO</i>
FIN3630 - Equity Securities and Markets Fall 2022	
FIN3010 - Principles of Finance Fall 2019 to present	
University of Kentucky	<i>Lexington, KY</i>
FIN300 - Introduction to Corporate Finance Summer 2018, Fall 2018, Spring 2019	
Landmark Bank Wealth Management	<i>Columbia, MO</i>
Senior Portfolio Analyst	2014-2015
Portfolio Analyst	2012-2014

SERVICE

Ad Hoc Referee: Quarterly Journal of Economics; Review of Financial Studies (×5); American Economic Journal: Economic Policy; Management Science (×5); the Journal of Financial and Quantitative Analysis (×3); the Journal of Public Economics; the Journal of Corporate Finance (×5); the Journal of Banking and Finance (×2); PLOS One; the Journal of Environmental Economics and Management

Program/Review Committee: Eastern Finance Association (2021, 2022); Midwest Finance Association (2022, 2023); Future of Financial Information Conference (2023)

Saint Louis University: Math & Business Committee (2020); Diversity Committee (2020 - 2022); Finance Department Tenure-Track Recruiting Committee (2021); Undergraduate Board (2021 - Present); Scholarship and Research Council (2022 - Present)